

MILLENNIUM & COPTHORNE HOTELS PLC

STATEMENT REGARDING REMUNERATION CONSULTANTS

This document is the statement required by Provision B.2.1. of the July 2003 edition of the Combined Code.

1. The Remuneration Committee of the Board of directors of Millennium & Copthorne Hotels plc (the “Committee”) has appointed New Bridge Street Consultants LLP (“NBSC”) as its remuneration consultants.
2. NBSC has no other connection with the Company other than in the provision of advice on executive and employee remuneration.
3. NBSC advises the Committee directly on matters within the Committee’s terms of reference on which the Committee chooses to consult NBSC.
4. NBSC also advises the Company generally on aspects of executive and employee remuneration, including the implementation and ongoing operation of executive remuneration schemes (such as employee share schemes). Such advice is usually provided through the Company Secretary.
5. NBSC may also be called upon to advise the Board of directors of the Company (or those directors charged by the Board to make recommendations) from time to time on the remuneration of non-executive directors, including the Chairman.